

General Assembly of Members**WAN-IFRA****WAN-IFRA FR**

16 September 2021, 17:30 – 18:00

Online

AGENDA

Opening of assembly

Approval of minutes: GAM Glasgow, 3 June 2020

Elections of Officers

Membership Development Report

Report of the Treasurer 2019, ratification of annual accounts and appointment of a Certified Auditor

Next General Assembly of Members

Opening of Assembly

CEO Vincent Peyrègne opened the meeting welcoming the members. The online meeting was attended by members representing 614 votes. Vincent explained that in the online meetings the voting procedure would need to happen using the "chat with all" feature, in order to ensure transparency. To facilitate keeping count and record, only abstentions and negative votes should be expressed. Vincent proceeded reminding members of the contents of the agenda, and inviting all to download the 2019 activity report, available with the rest of GAM documents on the [general assembly webpage](#). President Fernando de Yarza took a moment to publicly thank Treasurer Paul Verwilt for the great job done in such challenging times.

Approval of minutes

The minutes of the General Assembly of Members held in Monday 3 June, 2019 in Glasgow, UK and circulated to members ahead of the meeting were unanimously approved.

Elections of Officers

CEO Vincent Peyrègne presented the candidatures of ten new members to the Supervisory Board of WAN-IFRA:

Juan Jaime Díaz, Chile
Majella Gallagher, Ireland
Paul Peckels, Luxembourg
Jean-Pierre de Kerraoul, France
Sinead Boucher, New Zealand
Toyosi Ogunseye, Nigeria
Pia Rehnquist, Sweden
Guy Black, United Kingdom
Jennifer Bertetto, USA
Donna Hall, USA

He also indicated which twenty-five members were proposed for re-election. Mr Peyrègne thanked eight members whose mandate came to an end for their service in the Board of WAN-IFRA. The members proceeded to confirm by unanimous consent the election of the new members, and the re-election of the existing members, and took note of the mandate terminations as detailed in the document in annex.

Membership Development Report

Vincent shared his report for the year 2019, which saw 52 cancellations, mostly from traditional printing companies. 32 members joined in the same twelve months.



With regard to 2020, while the Covid crisis had a relevant impact over membership, there seems to be a renewed interest in joining WAN-IFRA, with new members through September already up to 32, the same number observed for the whole of 2019.

Report of the Treasurer 2019, ratification of annual accounts and appointment of a Certified Auditor

Treasurer Paul Verwilt took the floor.

Mr Verwilt commented a summary of the consolidated 2019 result for WAN-IFRA, which shows revenues that were stronger than expected. The pressure on membership is certainly a concern, with a decline in margins of €143K, but the team succeeded in compensating with excellent results in other offerings such as events and training. This circumstance translates in pressure on the gross margin. The reason is an increase in direct costs, because while membership has high gross margins and fable direct costs, events and trainings have high direct costs and narrower margins.

The successful management of personnel costs helped determining a positive EBITDA at € 35K, and a final net result € 107K, compared to the budget of € 5,9K.

These numbers are even better when taking in consideration the non operating costs connected with the Expo. In the budget 2019 we had considered in non operating result a contribution from the Expo Joint Venture of € 180K, while the final result was barely € 80K. This impacted the financial result, which is now at minus € 18K.

The cash levels were rather stable over the last three years.

Mr Verwilt concluded saying that overall the financial outlook is positive, especially considering the circumstances in the market and the big changes for WAN-IFRA with regard to Expo. He expressed his gratitude to the management and staff for the work accomplished.

The members unanimously ratified the annual accounts.

Pricewaterhouse Cooper was selected as certified auditor.

Next General Assembly of Members

The CEO and President concluded the meeting saying that they hoped the pandemic would allow for the next Assembly to be held in person in Taipei, on 25th June 2021, in occasion of the Congress, if the health situation permits.

The President closed the meeting at 6pm.

WAN-IFRA President

Fernando de Yarza López-Mandrazo

General Assembly of Members Secretary

Elena Perotti



ANNEX
Changes voted in the Supervisory Board

SUPERVISORY BOARD

10 NEW MEMBERS

Jennifer	Bertetto	USA
Guy	Black	United Kingdom
Sinead	Boucher	New Zealand
Juan Jaime	Diaz	Chile
Majella	Gallagher	Ireland
Jean-Pierre	de Kerraoul	France
Donna	Hall	USA
Toyosi	Ogunseye	Nigeria
Paul	Peckals	Luxembourg
Pia	Rehnuist	Sweden

25 RE ELECTED MEMBERS

Tibor	Kovács	Hungary
Shanth	Kumar K N	India
Valdo	Lehari Jr.	Germany
Thomas	Lindner	Germany
Lisa	MacLeod	United Kingdom
Petru	Măcovel	Moldova
Alexander	Mitteräcker	Austria

Stig	Ørskov	Denmark
César	Pérez Barriga	Ecuador
Sinha	Ratnatunga	Sri Lanka
Libuse	Smuclerova	Czech Republic
Daniel	Van Wylick	Belgium
Eugene	Abov	Russian Fed.
Saleh	Alhumaidan	Saudi Arabia
Juan	Amaya	Colombia
Alessandro	Bomperi	Italy
Oleksandr	Chovhan	Ukraine
Hans Heinrich	Coninx	Switzerland
Phillip	Crawley	Canada
Daniel	Dessein	Argentina
Rolf	Dymes Svendsen	Norway
Fatemah	Farag	Egypt
Stoyana	Georgieva	Bulgaria
Shailesh	Gupta	India
Vesa-Pekka	Kangaskorpi	Finland

8 END OF TERMS OF OFFICE

Kevin	Beatty	United Kingdom
Sture	Bergman	Sweden
Yildirim	Demiroren	Turkey
José Roberto	Dutriz	El Salvador
Liam	Kavanagh	Ireland
Carlo	Perrone	Belgium
Karin	Petterson	Sweden
Alvin	Sold	Luxembourg