

Financial Report 2020



World Association
of News Publishers

WAN-IFRA Consolidated

1. Balance Sheet WAN-IFRA

Assets	2018	2019	2020
A. Fixed Assets	380.100	213.212	279.929
B. Current Assets			
1. Cash in hand	1.685	3.096	3.728
2. Bank accounts	2.781.437	3.169.961	3.635.575
3. Trade accounts receivable	502.523	822.615	670.399
4. Other accounts receivable (VAT)	62.996	212.346	127.459
5. Down payments made	40.173	32.479	63.297
6. Work-in-progress. contract-in-progress	0	0	0
7. Deferred charges	1.491	2.465	3.687
	3.770.406	4.456.173	4.784.073

Liabilities

A. Equity capital			
1. Equity capital on January 1st	395.777	566.727	700.176
2. Exchange rate related equity correction	1.359	25.824	-95.763
3. Other equity correction	-90.961	-9	-10.145
3. Annual Results	260.552	107.634	59.094
B. Provision	859.534	701.029	943.026
C. Shortterm Liabilities			
1. Trade accounts payable	259.123	339.295	418.411
2. Other accounts payable	300.422	371.046	367.726
3. Bank loans and overdraft	0	0	115
4. Payments received on accounts	240.801	24.777	30.630
D. Prepayments and deferred income	1.543.799	2.319.851	2.370.803
	3.770.406	4.456.173	4.784.073

All Figures in Euro

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2. Profit and Loss Statement

WAN-IFRA Consolidated	2018	2019	2020
Revenues	7.621.897	8.164.402	7.141.764
Personnel costs	-3.055.706	-2.906.674	-2.738.643
Other costs	-4.222.488	-5.073.787	-4.182.560
Debit losses	-128.999	-108.971	-125.108
EBITDA	214.704	74.970	105.631
Depreciation and Amortisation	-30.678	-18.025	-14.440
EBIT	184.026	56.945	91.191
Financial result	119.865	63.154	-11.320
Ordinary business result	303.891	120.098	79.871
Extraordinary result	-7.999	-4.115	-4.115
Company & other taxes	-35.340	-8.350	-6.484
Result	260.552	107.634	59.094

All Figures in Euro

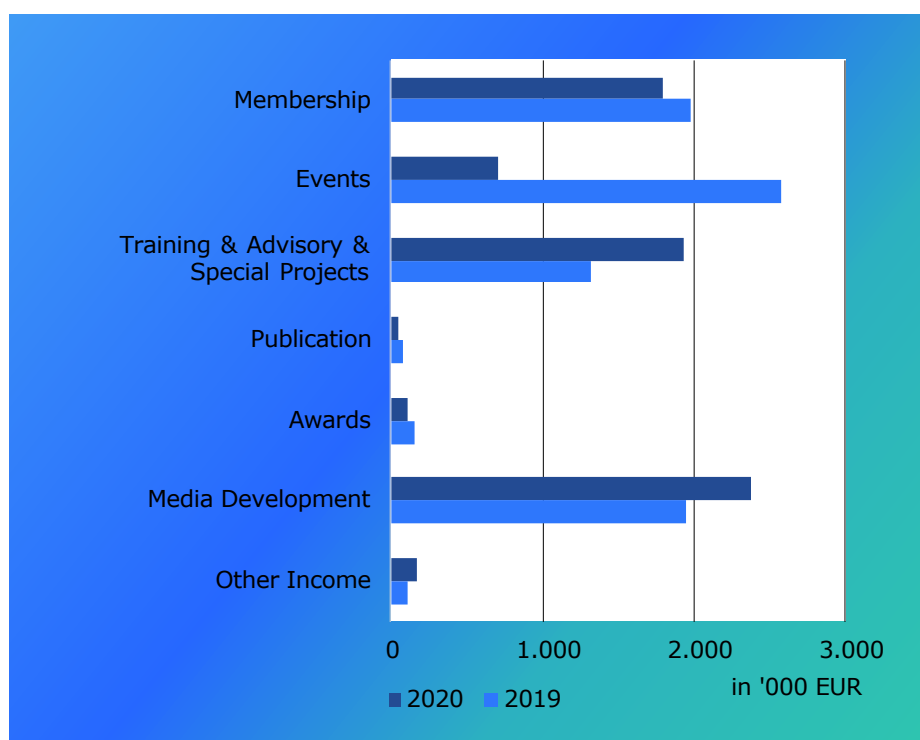
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3. Revenue details

WAN-IFRA Consolidated	2018	2019	2020
Membership	2.130.412	1.972.390	1.796.637
Events	2.350.311	2.578.820	711.248
Training & Advisory & Special Projects	806.362	1.313.904	1.936.728
Publication	92.199	79.664	54.006
Awards	201.059	155.646	109.224
Media Development	1.827.831	1.949.770	2.369.227
Other Income	213.723	114.206	164.694
	7.621.897	8.164.401	7.141.764

All Figures in Euro

Development of Revenue Segments





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